

Press release Issy-les-Moulineaux, February 9th, 2024

CANAL + GROUP INCREASES ITS STAKE IN LEADING NORDICS PAY TV & STREAMING PLAYER VIAPLAY TO 29%

On 9 February 2024, Viaplay successfully completed its SEK 4bn (\leqslant 355m) recapitalization plan. This plan also includes a SEK 2bn (\leqslant ~175m) write down of existing debt obligations, of which SEK 500m (\leqslant ~45m) are converted to equity.

As a result of its participation in Viaplay's recapitalization, CANAL+ Group will increase its stake in Viaplay from 12% to 29,33%, confirming its position as Viaplay's largest shareholder.

Maxime Saada, CANAL+ Group Chairman and CEO, declared: "CANAL+ Group welcomes the successful completion of Viaplay's recapitalization. With now a sound capital structure, a clear plan forward and a new and committed management team, Viaplay has laid the ground for a successful turnaround. Our group's support to Viaplay is a new testimony to our ambition to become a global player in video entertainment and extend the group's footprint internationally, with a focus on Europe, Africa, and Asia, as also shown very recently by our offer to acquire the entire share capital of Multichoice Group and our investment in leading Asian steaming platform Viu last year."

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