

**MULTICHOICE GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2018/473845/06)

JSE Share code: MCG

ISIN: ZAE000265971

**(MultiChoice)**

**GROUPE CANAL+ S.A.**

(a French société anonyme registered with the

Registre du Commerce et des Sociétés in

Nanterre, France)

(Number 420.624.777)

**(Canal+)**

**JOINT ANNOUNCEMENT RELATING TO THE EXTENSION OF THE DISTRIBUTION DATE OF THE COMBINED CIRCULAR**

**1. INTRODUCTION**

MultiChoice Shareholders are referred to the firm intention announcement ("FIA") released on SENS on 8 April 2024, wherein they were advised of the proposed mandatory offer to MultiChoice shareholders by Canal+.

**2. EXTENSION OF THE DISTRIBUTION DATE OF THE COMBINED CIRCULAR**

2.1 In the FIA, MultiChoice Shareholders were advised that pursuant to the terms of the Cooperation Agreement, Canal+ and MultiChoice intended posting the Combined Circular to MultiChoice Shareholders by 7 May 2024, being 20 business days from the date of the FIA, as specified in Regulation 102(2) of the Takeover Regulations. It was further stated that Canal+ and MultiChoice reserved the right to seek an extension of this period, should one be necessary.

2.2 MultiChoice Shareholders are advised that, in order to allow the Independent Expert and the Independent Board enough time to properly fulfil their responsibilities in terms of the Takeover Regulations, the parties jointly requested the TRP, in terms of Regulation 102 (2)(b) of the Takeover Regulations, to grant an extension to the date by which the Combined Circular is required to be posted to MultiChoice Shareholders. The TRP has granted such extension to 4 June 2024

**3. RESPONSIBILITY STATEMENTS**

3.1 The Independent Board of MultiChoice accepts responsibility for the information contained in this announcement to the extent that it relates to MultiChoice and confirms that, to the best of its knowledge and belief, such information relating to MultiChoice is true and that this announcement does not omit anything likely to affect the importance of such information.

3.2 The Principals of Canal+ accept responsibility for the information contained in this announcement other than to the extent it relates to MultiChoice and confirm that, to the best of their knowledge and belief, such information relating to Canal+ is true and that this announcement does not omit anything likely to affect the importance of such information.

Randburg

2 May 2024

Sponsor to MultiChoice  
Rand Merchant Bank (a division of FirstRand Bank Limited)

Joint Legal Advisors to MultiChoice  
Webber Wentzel and DLA Piper

Legal Advisors to MultiChoice on competition and broadcasting matters  
Herbert Smith Freehills and Werksmans

Joint Financial Advisors to MultiChoice  
Citigroup Global Markets Limited and Morgan Stanley & Co International plc

Independent Expert to the MultiChoice Independent Board  
The Standard Bank of South Africa Limited

Strategic Communications Advisors to MultiChoice  
FTI Consulting

South African Legal Advisors to Canal+  
Bowmans

International Legal Advisors to Canal+  
Bryan Cave Leighton Paisner LLP

Joint Financial Advisors to Canal+  
BofA Securities and J.P. Morgan

Strategic Communications Advisors to Canal+  
Brunswick Group

## **Important Notices**

*Shareholders should take note that, pursuant to a provision of the MultiChoice memorandum of incorporation, MultiChoice is permitted to reduce the voting rights of shares in MultiChoice (including MultiChoice shares deposited in terms of the American Depositary Share ("ADS") facility) so that the aggregate voting power of MultiChoice shares that are presumptively owned or held by foreigners to South Africa (as envisaged in the MultiChoice memorandum of incorporation) will not exceed 20% of the total voting power in MultiChoice. This is to ensure compliance with certain statutory requirements applicable to South Africa. For this purpose, MultiChoice will presume in particular that:*

- *all MultiChoice shares deposited in terms of the MultiChoice ADS facility are owned or held by foreigners to South Africa, regardless of the actual nationality of the MultiChoice ADS holder; and*
- *all shareholders with an address outside of South Africa on the register of MultiChoice will be deemed to be foreigners to South Africa, irrespective of their actual nationality or domicilium, unless such shareholder can provide proof, to the satisfaction of the MultiChoice board, that it should not be deemed to be a foreigner to South Africa, as envisaged in article 40.1.3 of the MultiChoice memorandum of incorporation.*

Shareholders are referred to the provisions of the MultiChoice memorandum of incorporation available at [www.MultiChoice.com](http://www.MultiChoice.com) for further detail. Shareholders are further referred to ruling issued by the Takeover Regulation Panel on 27 February 2024, which ruling deals with the MultiChoice memorandum of incorporation. Shareholders can access the ruling on the Company's website at <https://www.investors.multichoice.com/regulatory.php>.

*If shareholders are in any doubt as to what action to take, they should seek advice from their broker, attorney or other professional adviser.*